

**GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT**

HOUSING DEPT – WSHP – Budget Estimates -2014-15 - Loans obtained from GIC, of India, Mumbai and its subsidiaries for execution of WSHP – Payment of installment of interest falling due to GIC of India on 30.09.2014 – Sanction of Rs.2,56,90,000/- - Orders – Issued.

**HOUSING (R&UH. A1) DEPARTMENT**

**G.O.MS.No. 10**

**Dated:24.09.2014**

Read the following:-

1. From the Commissioner, WSHP Lr.Rc.No: B/8/14/WSHP,dt.12.08.2014
2. G.O. Rt.No.2406, Finance (DCM-II) Dept., dt.22.09.2014.

\* \* \* \* \*

**ORDER:-**

In the reference 1<sup>st</sup> read above, the Commissioner, Weaker Section Housing Programme has requested the Government to sanction an amount of Rs.2,56,89,303/- towards payment of installment of interest on the loans obtained from G.I.C. of India and its subsidiaries. The Finance Department have issued Budget Release Order for an amount of Rs.2,56,90,000/- towards payment of installment of interest due on 30.09.2014 vide reference 2<sup>nd</sup> read above.

2. In pursuance of the orders issued in the reference 2<sup>nd</sup> read above, Government hereby accord administrative sanction for an amount of Rs.2,56,90,000/-(Rupees Two Crores Fifty Six Lakhs Ninety Thousand only) due on 30.09.2014 towards interest on the loans obtained from the GIC of India, Mumbai, and its subsidiaries.

3. The expenditure of Rs.2,56,90,000/-(Rupees Two Crores Fifty Six Lakhs Ninety Thousand only) is towards repayment of installment of interest and shall be debited to the following Head of Account:-

“2049	-	Interest payments
01	-	Interest on internal debts
MH 200	-	Interest on other internal debts
SH (18)	-	Interest on loans from GIC of India for construction of houses for Weaker Sections.
450	-	Interest (Charged)”

4. The expenditure sanctioned in para (3) above over and above the budget provision be incurred in relaxation of Treasury Control Orders and Quarterly regulation orders pending provision of funds by obtaining supplementary grant at the appropriate time during the financial year 2014-15. The procedure of drawal of funds is loan Bill by way of Cheque. The Junior Accounts Officer, O/o the Commissioner, Weaker Sections Housing Programme, Hyderabad is drawing officer.

5. The Commissioner, Weaker Section Housing Programme, Hyderabad is authorized to draw the amount sanctioned in para (2) above and as detailed in para 3 above and to place the said amount at the disposal of the Managing Director, A.P. State Housing Corporation Limited, Hyderabad by means of cheque for onward payment to the GIC of India, Mumbai and its subsidiaries on or before 30.09.2014.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R.KARIKAL VALAVEN  
PRINCIPAL SECRETARY TO GOVERNMENT

To  
The Commissioner, Weaker Section Housing Programme, Hyderabad.  
The Managing Director, A.P. State Housing Corporation Ltd, Hyderabad.  
Copy to:  
The D.T.A., Hyderabad.  
The Pay and Accounts Officer, A.P. Hyderabad.  
  
The Accountant General, A.P. Hyderabad.  
The Finance ( BG ) Department.  
The Executive Director, GIC of India, Mumbai  
SC/SF.

//FORWARDED :: BY ORDER//

SECTION OFFICER